



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 16th April 2004

On Wednesday, 14th April the Government of St Vincent and the Grenadines issued the first of its 2004/5 series of EC\$16 Million 91-day Treasury Bills.

At the close of the bidding period at 2:00 pm a total of 23 bids, ranging in amounts from \$5,000 to \$5,000,000 had been placed by licensed intermediaries and the Issue was oversubscribed by in excess of EC\$7,000,000. A competitive uniform price auction methodology was adopted and the resulting execution price for the entire Issue was \$98.82 (4.75%). Out of the 23 bids placed on behalf of investors, 15 were successful with successful bids coming from Dominica, Grenada, St. Kitts and Nevis, St. Lucia and St. Vincent and the Grenadines.

The next of the Government of St. Vincent and the Grenadines Treasury Bill issues is scheduled for May 2004.

-- 30 --
