



## ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 13<sup>th</sup> August, 2004

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### Trading Summary

Shares in Bank of Nevis Limited (BON), Dominica Electricity Services Limited (DES), East Caribbean Financial Holding Company Limited (ECFH) and St. Kitts Nevis Anguilla National Bank Limited (SKNB) traded this week. BON was the market volume leader with 54,958 shares traded at \$5.09 per share down one cent. 661 ECFH shares traded at \$6.75 per share down 25 cents. 200 DES shares traded at \$2.50 per share and 1,385 SKNB shares traded at \$3.15 per share, DES's and SKNB's share price holding firm on their previous market close.

### Related News

On Monday, 9<sup>th</sup> August, the Government of St. Vincent and the Grenadines auctioned an EC\$30,000,000 ten year bond. The Offering was fully subscribed and using a competitive uniform price methodology the resulting yield was set at 7%.

The Government of St Vincent and the Grenadines plans to auction another in its series of 91-day EC\$16,000,000 Treasury Bills. The bidding period for the auction will be from 9:00 a.m. to 2:00 p.m. on Monday, 16<sup>th</sup> August, 2004. The minimum bid amount has been set at EC\$5,000 and maximum discount rate offered is 5.82% (\$98.55).

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