

ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 12th May 2006

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, 50 shares of St Kitts Nevis Anguilla National Bank traded at \$3.00, holding firm on its previous market close. While the share price of the East Caribbean Financial Holding Company continued to rise with 725 shares trading in a price range of \$8.25 - \$8.30, up from \$8.15 last week. The East Caribbean Financial Holding Company share price has risen from a low of \$7.90 to a high of \$8.30 for the year, with a closing price this week of \$8.25.

Regional Government Securities Market

During this week the Regional Government Securities Market experienced secondary market activity as 498,000 units of the Government of St Lucia's 6.5% 10-year bonds traded at par on the secondary market, holding firm on its previous market close.

A number of auctions will take place on the primary market during next week. The third tranche of the Government of Antigua and Barbuda's \$51M 91-day treasury bill issue will be auctioned on Wednesday, May 17, 2006, and on the following day the Government of St Lucia will be auctioning a \$27M 365 day treasury bill on Thursday, May 18, 2006. Bidding for both auctions will begin at 9:00 am and close at 12:00 noon on both days.

Persons wishing to invest in any of the issues on the Eastern Caribbean Securities Exchange should contact a licensed broker dealer. Investors can access the ECSE web site at <u>www.ecseonline.com</u> for a listing of all the licensed broker dealers or call the ECSE at its OECS toll free # 1-800-744-9238.

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