

## **ECSE NEWS REPORT**

Summary Trading Report for the week ending Friday, 12th May 2006

## Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, 50 shares of St Kitts Nevis Anguilla National Bank traded at \$3.00, holding firm on its previous market close. While the share price of the East Caribbean Financial Holding Company continued to rise with 725 shares trading in a price range of \$8.25 - \$8.30, up from \$8.15 last week. The East Caribbean Financial Holding Company share price has risen from a low of \$7.90 to a high of \$8.30 for the year, with a closing price this week of \$8.25.

## **Regional Government Securities Market**

During this week the Regional Government Securities Market experienced secondary market activity as 498,000 units of the Government of St Lucia's 6.5% 10-year bonds traded at par on the secondary market, holding firm on its previous market close.

A number of auctions will take place on the primary market during next week. The third tranche of the Government of Antigua and Barbuda's \$51M 91-day treasury bill issue will be auctioned on Wednesday, May 17, 2006, and on the following day the Government of St Lucia will be auctioning a \$27M 365 day treasury bill on Thursday, May 18, 2006. Bidding for both auctions will begin at 9:00 am and close at 12:00 noon on both days.

Persons wishing to invest in any of the issues on the Eastern Caribbean Securities Exchange should contact a licensed broker dealer. Investors can access the ECSE web site at <u>www.ecseonline.com</u> for a listing of all the licensed broker dealers or call the ECSE at its OECS toll free # 1-800-744-9238.

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