



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 11th June 2004

Trading Summary

Shares in East Caribbean Financial Holding Company Ltd (ECFH) and St. Kitts Nevis Anguilla National Bank Ltd (SKNB) traded this week. 4,500 ECFH shares traded at \$6.75 per share up 65 cents on their previous market close and 4,034 SKNB shares traded in a range of \$3.19 to \$3.26 per share down 21 cents on the week.

Related News

The recent Government of St Vincent and the Grenadines EC\$16 Million 91- day Treasury Bills has been oversubscribed by 215%. The Bills were issued on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE).

The auction, which took place on Thursday, 10th June resulted in 15 bids being placed by six licensed brokers and the amount subscribed for was in excess of EC\$34 million. A competitive uniform price auction methodology was adopted and the resulting execution price was \$98.88 per \$100 nominal (4.49%).

-- 30 --
