

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 10 October 2008

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, the following securities traded: 9,000 Cable & Wireless St Kitts & Nevis shares traded at \$5.00 down \$1.50 or 23.08% since its last traded price, 65 East Caribbean Financial Holding Company shares traded at \$14.75 up \$2.25 or 18.00% since the last market close, 1,000 Grenreal Property Corporation Limited shares traded at \$5.40 holding firm on its last market close and 6,000 St Kitts Nevis Anguilla National Bank shares traded at \$2.98 down one cent or 0.34% since its previous traded price.

Regional Government Securities Market

The Government of Grenada's \$2.05 Million 365-day Treasury bill auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) was over subscribed by \$220,000. Licensed representatives from 2 brokerage firms placed a total of 6 bids, ranging from \$30,000 to \$800,000. A competitive price auction methodology was used and the resulting discount rate was 6.50.

The next auction takes place on Monday 13th October, 2008. The Government of Antigua & Barbuda will auction a EC\$17 million 91-day Treasury bill. Bidding for this auction begins at 9:00 am and ends at 12:00 noon using the primary market platform of the Eastern Caribbean Securities Exchange.

More information on these and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.