

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 4 May 2007

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, 150 shares of St Kitts Nevis Anguilla National Bank traded at \$3.30, holding firm on its previous closing price, and 590 shares of East Caribbean Financial Holding Company traded at \$11.00, an increase of 50 cents or 4.8% on its previous closing price.

Regional Government Securities Market

The Government of Antigua & Barbuda's auction of a \$17M 91-day treasury bill issue was oversubscribed by more than \$11M. Five intermediaries submitted 24 bids ranging from \$10,000 to \$7.2M, with a total value of \$28.6M. A competitive uniform price methodology was used and the resulting discount rate was 6.5%.

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The ECSE will be hosting a Directors' Education and Accreditation Programme in June as part of its ongoing efforts to promote good corporate governance standards. The programme is being offered in collaboration with two leading organizations, the Institute of Chartered Secretaries and the Administrators/Chartered Secretaries Canada. Registration to the programme is open to all directors and corporate secretaries of public and private companies as well as public sector corporations.

Further information and registration forms can be accessed by visiting the ECSE's website, <u>www.ecseonline.com</u>