

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25 million.

Three licensed intermediaries placed a total of 17 bids, ranging from \$73,000 to \$7.7 million, with an aggregate value of \$41.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.3 per cent.

The Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited were the brokers that participated in this auction.