## ST LUCIA ELECTRICITY SERVICES LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2010

Part		AS AT JUNE 30, 2010			
Non-Current   Property, plant and equipment   287.537   290.761   298.127     Intangible Assets   5.867   5.300   3.811     Retirement benefit asset   8.828   8.847   8.828     Available-for-sale financial asset   3.828   7.396   8.505     Total non-current assets   310.819   312.304   319.271     Total non-current assets   310.819   312.304   319.271     Income tax refundable   829   1.204   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			June 30	June 30,	Dec 31
Non-Current         287,537         290,761         298,127           Intangible Assets         5,867         5,300         3,811           Retirement benefit asset         8,828         8,847         8,288           Available-for-sale financial asset         8,587         7,396         8,505           Total non-current assets         310,819         312,304         319,212           Inventories         20,662         19,912         17,719           Income tax refundable         80,068         43,246         53,934           Cash and cash equivalents         6,835         5,423         16,425           Total current assets         88,395         69,785         88,078           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities         80,163         80,163         80,163           Stated carpling         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,420           Total equity stributable to equity holders         168,564         159,456         152,20           Retirement benefit reserve         8,28         8,847         8,828           Total shareholders' equity         107,848         109,62			EC\$ 000s	EC\$ 000s	EC\$ 000s
Property, plant and equipment         287,537         290,761         298,127           Intangible Assets         5,867         5,300         3,811           Retirement benefit asset         8,828         8,847         3,96         8,582           Available-for-sale financial asset         8,887         7,396         8,585           Total non-current assets         310,819         312,304         319,271           Current         20,662         19,912         17,719           Income tax refundable         829         1,204         0           Trade, other receivables and prepayments         60,068         43,246         53,934           Cash and cash equivalents         6,835         5,623         16,425           Cash and cash equivalents         88,395         69,785         88,078           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities           Stated capital         80,163         80,163         80,163           Refuired earnings         80,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564 </td <td>Assets</td> <td></td> <td></td> <td></td> <td></td>	Assets				
Intangible Assets   5,867   5,300   3,811   Retirement benefit asset   8,828   8,847   8,228   Available-for-sale financial asset   8,587   7,396   8,505   Total non-current assets   310,819   312,304   319,271	Non-Current				
Retirement benefit asset         8,828         8,847         8,282           Available-for-sale financial asset         8,567         7,396         8,505           Total non-current assets         310,819         312,304         319,271           Urrent         20,662         19,912         17,719           Income tax refundable         829         1,204         0           Trade, other receivables and prepayments         6,068         43,246         53,934           Cash and cash equivalents         6,835         5,423         16,425           Total current assets         399,213         382,089         407,349           Equity and liabilities           Stared capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,688           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         188,564         159,456         152,260           Retirement benefit reserver         38,288         8,847         8,288           Total shareholders' equity         177,392         168,303         161,088           Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="	Property, plant and equipment		287,537	290,761	298,127
Available-for-sale financial asset         8,587         7,396         8,505           Total non-current assets         310,819         312,304         319,271           Current         310,819         312,304         319,271           Inventories         20,662         19,912         17,719           Incent of the receivables and prepayments         60,068         43,246         53,934           Cash and cash equivalents         6,835         5,423         16,425           Cash and cash equivalents         88,395         69,785         88,078           Total current assets         88,395         69,785         88,078           Total current assets         88,078         69,785         88,078           Total capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Retained earnings         86,496         79,294         70,668           Retained earnings         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,628           Total shareholders' equity         177,392         168,303         161,088           Liabilities         27,044         2,667 <td>Intangible Assets</td> <td></td> <td>5,867</td> <td>5,300</td> <td>3,811</td>	Intangible Assets		5,867	5,300	3,811
Total non-current assets         310,819         312,304         319,271           Current         20,662         19,912         17,719           Income tax refundable         829         1,204         0           Trade, other receivables and prepayments         60,068         43,246         53,934           Cash and cash equivalents         6,835         5,423         16,425           Total current assets         88,395         69,785         88,078           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities         8         5         69,785         88,078           Shareholders' equity         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,226           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078	Retirement benefit asset		8,828	8,847	8,828
Inventories	Available-for-sale financial asset		8,587	7,396	8,505
Inventories   20,662   19,912   17,719     Income tax refundable   829   1,204   0 0     Trade, other receivables and prepayments   60,068   43,246   53,934     Cash and cash equivalents   6,835   5,423   16,425     Total current assets   88,395   69,785   88,078     TOTAL ASSETS   399,213   382,089   407,349	Total non-current assets		310,819	312,304	319,271
Income tax refundable	Current				
Trade, other receivables and prepayments         60,068         43,246         53,934           Cash and cash equivalents         6,835         5,423         16,425           Total current assets         88,395         69,785         88,078           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities           Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,119         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,81         8,804         1,862	Inventories		20,662	19,912	17,719
Cash and cash equivalents         6.835         5.423         16.425           Total current assets         88.395         69.785         88.076           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities           Shareholders' equity           Stated capital         80.163         80.163         80.163           Retained earnings         86.496         79.294         70.668           Hedging Reserve         1.905         0         1.429           Total equity attributable to equity holders         168.564         159.456         152.260           Retirement benefit reserve         8.828         8.847         8.828           Total shareholders' equity         177,392         168.303         161.088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385	Income tax refundable		829	1,204	0
Total current assets         88,395         69,785         88,078           TOTAL ASSETS         399,213         382,089         407,349           Equity and liabilities         Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current         Shareholders' equity         177,392         168,303         161,088           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         0	Trade, other receivables and prepayments		60,068	43,246	53,934
Equity and liabilities         Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current         8         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,074         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         3         2,02         178,385           Borrowings         6,231         8,276         12,115           Trade and other payables         0         5         2,982	Cash and cash equivalents		6,835	5,423	16,425
Equity and liabilities           Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         0         0         5,982           Borrowings	Total current assets		88,395	69,785	88,078
Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,11         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         8,276         12,115           Total and other payables         6,231         8,276         12,115           Total current liabilities         16         9,773 </td <td>TOTAL ASSETS</td> <td></td> <td>399,213</td> <td>382,089</td> <td>407,349</td>	TOTAL ASSETS		399,213	382,089	407,349
Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,11         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         8,276         12,115           Total and other payables         6,231         8,276         12,115           Total current liabilities         16         9,773 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Shareholders' equity           Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,11         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         8,276         12,115           Total and other payables         6,231         8,276         12,115           Total current liabilities         16         9,773 </td <td>Equity and liabilities</td> <td></td> <td></td> <td></td> <td></td>	Equity and liabilities				
Stated capital         80,163         80,163         80,163           Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Liabilities           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liabilities         179,221         178,602         178,385           Current           Bank overdraft         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0<	• •				
Retained earnings         86,496         79,294         70,668           Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Liabilities         Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         8,276         12,115         1,081         2,962         2,982           Borrowings         6,231         8,276         12,115         2,215         2,218         2,271         2,284         2,271         2,284         2,271         2,284         2,271 <th< td=""><td></td><td></td><td>80.163</td><td>80.163</td><td>80.163</td></th<>			80.163	80.163	80.163
Hedging Reserve         1,905         0         1,429           Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Liabilities           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liabilities         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         36,201         28,276         12,115           Trade and other payables         6,231         8,276         12,115           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183 </td <td>·</td> <td></td> <td></td> <td></td> <td>•</td>	·				•
Total equity attributable to equity holders         168,564         159,456         152,260           Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Liabilities           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liabilities         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         8,276         12,115           Bank overdraft         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         0         0         0         1,284           Dividends payable         0         0         0         1,284           Dividends payable         167         164	~				
Retirement benefit reserve         8,828         8,847         8,828           Total shareholders' equity         177,392         168,303         161,088           Liabilities           Non-Current         8         8         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667         12,667         26,704         28,695         27,704         28,695         27,704         28,695         27,704         28,094         29,085         29,511         28,094         29,085         29,085         28,094         29,085         29,085         29,511         28,094         29,085         29,085         20,081         30         1,081         0         1,081         0         1,081         1,081         0         1,081         1,081         0         1,081         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         1,081         0         0         1,081         0         0         1,081         0         0					,
Liabilities         Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         3         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261					
Liabilities           Non-Current           Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261					
Non-Current         Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	retar enarchicaere equity		.,,,,,,,	100/000	101/000
Borrowings         107,848         109,622         107,848           Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8ank overdraft         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Liabilities				
Consumer deposits         13,078         12,191         12,667           Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Non-Current				
Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Borrowings		107,848	109,622	107,848
Deferred tax liabilities         27,704         28,695         27,704           Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Consumer deposits		13,078	12,191	12,667
Consumer contributions         29,511         28,094         29,085           Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         8         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	·		27,704	28,695	
Retirement benefit liability         1,081         0         1,081           Total non-current liabilities         179,221         178,602         178,385           Current         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Consumer contributions				
Total non-current liabilities         179,221         178,602         178,385           Current         8ank overdraft         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Retirement benefit liability				
Current           Bank overdraft         0         559         2,982           Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	,			178,602	
Borrowings         6,231         8,276         12,115           Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Current			•	
Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Bank overdraft		0	559	2,982
Trade and other payables         36,201         26,183         41,722           Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	Borrowings		6,231	8,276	12,115
Income tax payable         0         0         1,284           Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	-		36,201	26,183	
Dividends payable         167         164         9,773           Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261					
Total current liabilities         42,600         35,183         67,876           Total liabilities         221,821         213,785         246,261	. ,				
Total liabilities         221,821         213,785         246,261					
TOTAL EQUITY & LIABILITIES 399,213 382,089 407,349			• -		
	TOTAL EQUITY & LIABILITIES		399,213	382,089	407,349

Director Director

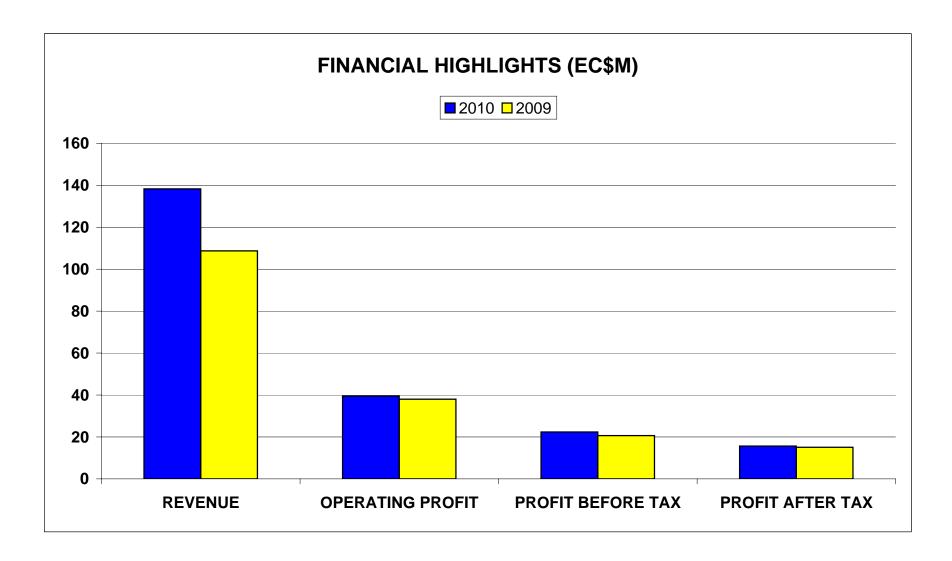
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## ST LUCIA ELECTRICITY SERVICES LIMITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED JUNE 30, 2010

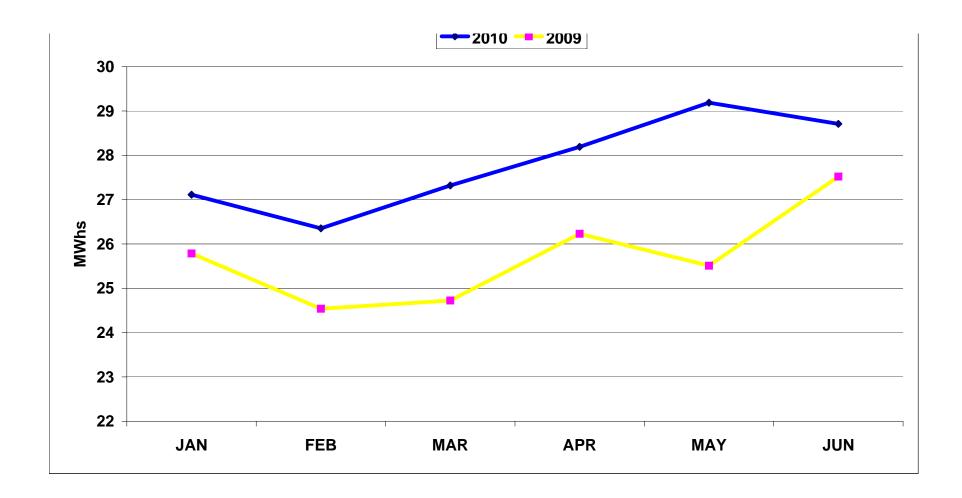
	Unaudited June 30, 2010 EC\$ 000s	Unaudited June 30, 2009 EC\$ 000s
Cash flows from Operating Activities		
Net Income Before Tax	22,339	20,634
Adjustments for		
Depreciation	16,368	15,144
Amortization of intangible assets	551	535
Finance Charges	4,253	4,358
Loss/(Gain) on Disposal of Property, Plant and Equipment	(72)	7
Amortization of Consumer Contributions	(513)	(710)
Post-retirement benefits	0	0
Gain on cash flow hedge	667	0
Operating Income before Working Capital Changes	43,594	39,969
Increase in trade and other receivable	(6,134)	(1,306)
Increase in Inventories	(2,943)	(4,173)
Increase in Trade and Other Payables	(5,520)	435
Cash Generated from Operations	28,996	34,925
Interest Received	136	132
Finance costs paid	(4,386)	(4,579)
Income Tax Paid	(8,814)	(8,515)
Net Cash from Operating Activities	15,932	21,962
Cash Flows from Investing Activities		
Acquisition of Available for Sale Financial Asset	0	(1,600)
Acquisition of Property, Plant and Equipment	(8,386)	(9,242)
Proceeds on Disposal of Property, Plant and Equipment	72	(7)
Acquisition of intangible assets	0	0
Net Cash used in Investing Activities	(8,314)	(10,848)
Cash Flows from Financing Activities		
Proceeds from borrowings	0	0
Repayment of borrowings	(5,861)	(9,550)
Dividendes paid	(9,606)	(8,087)
Transfer of tariff reduction rebate	0	(232)
Consumer Contributions Received	938	357
Consumer Deposits Received net	303	418
Net Cash used in Financing Activities	(14,227)	(17,093)
Decrease in Cash and Cash Equivalents	(6,609)	(5,979)
Cash and Cash Equivalents, Beginning of Period	13,444	10,843
Cash and Cash Equivalents, End of Period	6,835	4,864

## ST LUCIA ELECTRICITY SERVICES LIMITED STATEMENT OF INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2010

	Unaudited June 30, 2010 EC\$000s	Unaudited June 30, 2009 EC\$000s
Revenue		
Energy Sales	126,732	108,353
Fuel Surcharge Recovered	10,858	17
Other Revenue	 706	352
	 138,296	108,722
Operating Expenses	10 151	10.702
Diesel Generation Transmission and Distribution	12,151	10,793
Fuel Surcharge	16,403 70,239	14,271 45,648
i dei Suicharge	 98,792	70,711
	 70,172	70,711
Gross Income	39,504	38,010
Administrative Expenses	 13,027	12,918
Operating Profit	26,476	25,092
Other (Losses)/Gains	 116	(99)
Profit Before Finance Costs and Taxation	26,592	24,993
Finance Income	218	285
Finance Costs	 (4,472)	(4,644)
Profit Before Taxation	22,339	20,634
Taxation	 6,702	5,571
Net Profit for the Period from continuing operations	 15,637	15,063
Other comprehensive income:		
Cash Flow Hedge	667	0
Actuarial (losses)/gains on defined benefit plans	0	0
Other comprehensive income for the year	667	0
Total comprehensive income for the year	16,305	15,063
Earnings Per Share	\$ 1.33 \$	1.29







## FINANCIAL HIGHLIGHTS (EC\$M) 2010 2009 REVENUE 138 109 OPERATIN( 40 38 PROFIT BE 22 21 PROFIT AF 16 15

UNIT SA	LES FOR THE	FIRST SIX
	2010	2009
JAN	27	26
FEB	26	25
MAR	27	25
APR	28	26
MAY	29	26
JUN	29	28