

## **NEWS RELEASE**

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## Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Four licensed intermediaries placed a total of 22 bids, ranging between \$10,000 and \$4.8 million, with an aggregate value of \$22.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.499 percent.

The brokerage firms of the Bank or Nevis, Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd and First Citizens Investment Services Limited participated in this auction.