



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$12.0 million.

Three licensed intermediaries placed a total of 12 bids, ranging between \$10,000 and \$8.0 million, with an aggregate value of \$12.79 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.95 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd, First Citizens Investment Services Limited and the St Kitts Nevis Anguilla National Bank Limited participated in this auction.