

SCHEDULE 3

FORM ECSRC - MC

Disclosure of Material Information

Date of Report May 5, 2021

Grenada Electricity Services Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada

Issuer Registration Number: GRENLEC27091960GR

Dusty Highway Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): (473) 440-3391

Fax number: (473) 440- 4106

Email address: mail@grenlec.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

At an Annual General Meeting (AGM) held on Thursday April 29, 2021 the election of Directors was conducted. A poll of Security Holders was conducted for the sole director to be elected by shareholders based on the amendments to the By-Laws at a Special Meeting immediately preceding the AGM. The four retiring directors were as listed below.

Winnifred Duncan-Phillip;
Bert Brathwaite;
Ashton Frame;
Clever Williams

The four retiring directors were available for re-election.

The Director elected by the poll to fill the only vacancy was as follows:

Winnifred Duncan-Phillip.

Prior to the AGM the Government of Grenada in accordance with proviso (a) under section 76 (1) nominated Shawn Charles, Devon Charles, Duane Noel, Alexandra Otway-Noel, Kent Mitchell and Kay Simon to be appointed directors. The Employees in accordance with section 76 (2) (b) of the Memorandum and Articles of Association (M&AA) elected Linda George Francis to continue as a director. The National Insurance Board in accordance with section 76 (2) (a) of the (M&AA) nominated Dorsett Cromwell to be appointed a director.

The Board of Directors at the end of the AGM was as follows:

Shawn Charles	Chairman
Devon Charles	Vice-Chairman
Dorsett Cromwell	
Winnifred Duncan-Phillip	
Linda George-Francis	
Duane Noel	
Alexandra Otway-Noel	
Kent Mitchell	
Kay Simon	

PKF Accountants and Business Advisers were ratified as Auditors for the year ending December 31, 2020 on a majority vote by a show of hands.

SIGNATURES

Name of Director:

Name of Company Secretary

Linda George-Francis

Benedict Brathwaite


Signature


Signature

06/05/2021
Date

6.5.21
Date

BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Shawn Charles

Position: Chairman

Age:

Mailing Address: P.O. Box 1820, St. George, Grenada

Telephone No.: 1 473 406 2040

List jobs held during past five years (include names of employers and dates of employment).

Researcher – University of Auckland, New Zealand
Engineering Assistant – Grenada Electricity Services Limited
Consultant – NaDMA and NOAA

Give brief description of **current** responsibilities

Research work leading to a PhD in Civil Engineering

Education (degrees or other academic qualifications, schools attended, and dates):

Doctor of Philosophy in Civil Engineering – University of Auckland – 2018 – 2021 (pending oral exam)
Master of Disaster Management – University of Auckland – 2014 - 2015
Master of Geo-Information Science – University of Twente – Netherlands – 2002-2003
Diploma in Geo-Informatics (Cartography, Remote Sensing, Geographic Information Systems – University of Twente - 1998
Executive Diploma in Management – University of the West Indies (Institute of Business) - 1999

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Devon Charles

Position: Vice-Chairman

Age:

Mailing Address: Jubilee Street, Grenville, St. Andrew's, Grenada [Grenville Co-operative Credit Union Limited]

Telephone No.: 1 473 409 4000, 418 4000 / 442 8602

List jobs held during past five years (include names of employers and dates of employment).

General Manager – Grenada Co-operative Credit Union Limited

Give brief description of **current** responsibilities

Under the directives of the Board of Directors

- Implement and execute policies approved by the Board.
- Take responsibility for driving management's budget and corporate plans while ensuring adequate internal controls are in place for monitoring, evaluating and reporting in a timely manner.
- Effectively plan and utilize the resources and competences of the institution to ensure strategic objectives are achieved.
- Ensure the policies of the institution remain relevant to thereby safeguarding shareholders' funds.
- Manage the assets of the institution to ensure a satisfactory return on investment.
- Facilitate timely performance reporting on the short to medium and long term trends of the institution and ensuring that informed recommendations are tabled for corrective actions where necessary.

Education (degrees or other academic qualifications, schools attended, and dates):

ACCA – Association of Chartered Certified Accountants – 2020

MBA – Global Finance - University of Derby – 2019

MSC – Professional Accountancy – University of London – 2019

Diploma – Strategic Management and Leadership – Chartered Management Institute – 2020

Executive Leadership, Performance Leadership, Change Management – Professional Certificates – Cornell University – 2020 / 2021.

Strategic Leadership in Credit Union Management – Florida International University – 2010

Chartered Director C. Dir – Caribbean Governance Training Institute - 2021

Use additional sheets if necessary.

BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Laren Kay Simon

Position: Director

Age:

Mailing Address: P.O. Box 1316, Grand Anse, St. George's, Grenada

Telephone No.: 1 473 409 2095

List jobs held during past five years (include names of employers and dates of employment).

2019-Date: Government of Grenada – Legal Officer, Ministry of Legal Affairs
2016-2018: Self Employed – Property Management of high-end local homes for non-residents of Grenada.

Give brief description of **current** responsibilities

Responsibility includes litigation, legal and policy advice.

Education (degrees or other academic qualifications, schools attended, and dates):

2019: The Supreme Court of Grenada, Grenada – Call to the Bar of Grenada
2019: Honorable Society of Lincoln's Inn, United Kingdom – Call to the Bar of England and Wales
2019: Northumbria University, Newcastle, United Kingdom – The BAR - Bar Professional Training Course
2018: University of the West Indies, Barbados – LLM – Master of Laws
2014: University of London, United Kingdom – LLB - Bachelor of Laws (Hons)
1992: Pierce College, California, USA – Associates Degree- Social Science
1985: Coady International Institute, St Francis Xavier University, Nova Scotia, Canada – Diploma Social Development

Use additional sheets if necessary.