Schedule 3

FORM ECSRC - Q

(Select One)

Quarterly Report For the period ended 31 March 2007

or

TRANSITION REPORTN/A(Applicable where there is a change in reporting issuer's financial year)

For the transition period from

Issuer Registration Number: BON290885KN

Bank of Nevis Limited (Exact name of reporting issuer as specified in its charter)

Nevis

(Territory or jurisdiction of incorporation)

P O Box 450, Main Street, Charlestown, Nevis (Address of principal executive Offices)

Reporting issuer's: Telephone number (including area code): (869) 469-5564

Fax number: (869) 469-1039/5798

Email address: bon@caribsurf.com

N/A

(Former name, former address and former financial year, if changed since last report)

(Provide information stipulated in paragraphs 1 to 8 hereunder)

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS Ordinary Shares NUMBER 7,478,150

SIGNATURES

Name of Chief Executive Officer: Andral Shirley Name of Director: *Hanzel F Manners*

Signature:

Date: 31 March 2007

Signature:

Date: 31 March 2007