



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 5 October 2015 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of St. Vincent and the Grenadines' 91-day T-bill auctioned on the ECSE's primary market platform raised \$25 million. The competitive uniform price methodology used, resulted in a discount rate of 5.82%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

|   |       |         |
|---|-------|---------|
| The Bank of Nevis Limited                     | ..... | \$4.22  |
| Cable & Wireless St Kitts & Nevis Limited     | ..... | \$4.09  |
| Dominica Electricity Services Limited         | ..... | \$4.10  |
| East Caribbean Financial Holding Company Ltd  | ..... | \$6.99  |
| FirstCaribbean International Bank             | ..... | \$5.75  |
| Grenada Electricity Services Limited          | ..... | \$10.00 |
| Grenreal Property Corporation Limited         | ..... | \$5.40  |
| Republic Bank (Grenada) Limited               | ..... | \$45.00 |
| St Kitts Nevis Anguilla National Bank Limited | ..... | \$2.35  |
| St Lucia Electricity Services Limited         | ..... | \$12.50 |
| S. L. Horsford & Company Limited              | ..... | \$1.80  |
| Trinidad Cement Limited                       | ..... | \$3.40  |
| TDC   | ..... | \$1.40  |

And today's financial tip:

### **Why should one consider purchasing government securities?**

Government securities provide a good savings option as they are generally risk free and provide a higher return than that which can be received from a regular savings account. Currently, interest rates on treasury bills and bonds issued in the region are generally higher than the rates on fixed deposits offered by commercial banks. In addition, government bonds are ideal for savings as they provide long-term savings options.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**