



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 30 September 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 52 Cable & Wireless St Kitts & Nevis Limited shares traded at \$5.75, down ten cents or 1.71% on its last traded price, 4,986 East Caribbean Financial Holding Company shares traded at a high of \$14.40 and at a low of \$13.50, closing at \$14.40 up ninety cents or 6.67% on its last market close, 200 St Kitts Nevis Anguilla National Bank shares traded at \$2.48 and 779 TDC shares traded at \$2.00, all unchanged from their previous traded prices.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.75
Dominica Electricity Services	.....	\$2.50
East Caribbean Financial Holding Company	.....	\$13.50
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.97
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$2.00

### **And today's financial tip:**

#### **Why is a stock dividend paid?**

Corporations may pay dividends in the form of stock rather than cash. The stock dividend may be additional shares in the company. For example, TDC may pay a stock dividend of 4-for-20; this means that for every twenty shares owned, the shareholder will be given 4 additional shares. The number of shares the shareholder owned prior to the stock dividend will be increased.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**