

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 June 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank's 3-year Corporate Bond issue, auctioned using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised a total of \$31.2 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.75 per cent.

There were no trades today on the secondary market of the Eastern Caribbean Securities Market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.25
Dominica Electricity Services	 \$3.25
East Caribbean Financial Holding Company	 \$9.90
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$52.50
St Kitts Nevis Anguilla National Bank	 \$2.25
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

## And today's financial tip:

## What is capital gain?

Capital gain is the amount by which the selling price of an asset exceeds its purchase price. The profit received when an investment is sold is called realized capital gain, while unrealized capital gain is the potential profit to be made if the investment is sold. However, the term capital gain is often used to refer to realized capital gain.

Join us next time for the Eastern Caribbean Securities Exchange trading report.