

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 June 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,000 Bank of Nevis Limited shares traded at \$2.50 per share, unchanged from its previous market close.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 365-day Treasury bill auctioned on the ECSE's primary market platform raised \$11.2 million. The competitive uniform price methodology used, resulted in a discount rate of 6.50%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

Why does the exchange rate for the Pound change but not for the US Dollar?

The Eastern Caribbean Dollar is fixed at an exchange rate of 2.7 to 1 US Dollar, so the exchange rate between the EC Dollar and the US Dollar never changes. However, it is not fixed to the Pound, so when the exchange rate between the US Dollar and the Pound changes, we experience the same change. When the Pound's value increases against the US Dollar it takes more EC Dollars to buy 1£, and if its value decreases it becomes cheaper to buy Pounds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.