

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 February 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 100 East Caribbean Financial Holding Co Ltd shares traded at \$10.24 per share, falling 25 cents or 2.38 percent from its previous closing price.

On the RGSM today, the Government of Saint Lucia's 6-year bond auctioned on the ECSE's primary market platform raised \$25 million. The competitive uniform price methodology used, resulted in a interest rate of 6.75%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	•••••	\$4.20
Cable & Wireless St Kitts & Nevis Limited		\$4.73
Dominica Electricity Services	•••••	\$3.25
East Caribbean Financial Holding Company		\$10.24
FirstCaribbean International Bank		\$6.00
Grenada Electricity Services Limited		\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$52.50
St Kitts Nevis Anguilla National Bank	•••••	\$2.30
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.50

## And today's financial tip:

## What is the difference between issued shares and authorized shares?

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.