

Welcome to the Eastern Caribbean Securities Exchange's daily update for 25 June 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 3,141 St Kitts Nevis Anguilla National Bank shares traded at \$2.10 per share down ten cents or 4.6% on its last traded price and 643 Dominica Electricity Services Limited shares crossed the market.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.399%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services Limited	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$6.00
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
<b>St Kitts Nevis Anguilla National Bank Limited</b>	<b>.....</b>	<b>\$2.10</b>
St Lucia Electricity Services Limited	.....	\$24.00
S. L. Horsford & Company Ltd	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

### **What is an Annuity?**

An annuity is a contract sold by insurance companies, designed to provide payments to the holder at specified intervals, usually after retirement. The holder is taxed only when they start taking distributions or if they withdraw funds from the account. Fixed annuities guarantee a certain payment amount, while variable annuities do not, but do have the potential for greater returns. Both are relatively safe, low-yielding investments. The term annuity is also used more generally to refer to any series of payments with a set size and frequency.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**