

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 May 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,500 Grenada Electricity Services Limited shares traded at \$10.00 per share, down fifty cents or 4.76% in its last traded price and 45 Bank of Nevis Limited shares traded odd lot at a price of \$2.50 per share.

Here are the latest closing prices for the equities listed on the ECSE:

| The Bank of Nevis Limited                 |       | \$2.50  |
|---|-------|---------|
| Cable & Wireless St Kitts & Nevis Limited |       | \$4.10  |
| Dominica Electricity Services             |       | \$4.00  |
| East Caribbean Financial Holding Company  |       | \$7.00  |
| FirstCaribbean International Bank         | ••••• | \$6.00  |
| Grenada Electricity Services Limited      |       | \$10.00 |
| Grenreal Property Corporation Limited     | ••••• | \$5.40  |
| Republic Bank (Grenada) Limited           |       | \$45.00 |
| St Kitts Nevis Anguilla National Bank     | ••••• | \$2.20  |
| St Lucia Electricity Services             | ••••• | \$25.00 |
| S. L. Horsford & Company                  | ••••• | \$1.80  |
| Trinidad Cement Limited                   | ••••• | \$3.40  |
| TDC                                       |       | \$1.50  |

And today's financial tip:

## What do we mean by dematerialization?

Dematerialization means a non-material or un-certificated environment. This means that investors will no longer need to hold certificates to confirm proof of ownership. For example, once you buy securities listed on the ECSE, you will not be given a certificate but instead a letter confirming ownership. Your shares will be held in electronic form at the Eastern Caribbean Central Securities Registry Ltd. (ECCSR), a subsidiary of the ECSE.

Join us next time for the Eastern Caribbean Securities Exchange trading report.