



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 20 January 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Dominica Electricity Services shares traded at \$3.00, unchanged from its previous traded price, 20 East Caribbean Financial Holding Company shares traded at \$13.49, up ninety-eight cents or 7.83% on its last traded price and 40 TDC shares traded at \$1.95 up ten cents or 5.41% on its last market close.

On the Regional Government Securities Market, the Government of Saint Lucia's \$25 million 180-day Treasury bill issue auctioned on the primary platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$19.078 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.90%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.85
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.49
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.25
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.95

### **And today's financial tip:**

#### **How do governments sell treasury bills on the Regional Government Securities Market?**

Treasury bills are sold through a uniform price auction where the yield or price is determined by competitive bidding by investors. Those bids that offer the government the best price will be awarded the securities until the issue is fully taken up and each successful investor pays the same price for their securities.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**