

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 20 August 2014 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 7-year bond auctioned on the ECSE's primary market platform raised \$16.04 million. The competitive uniform price methodology used, resulted in an interest rate of 7.0%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.40
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services Limited	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$5.95
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
St Kitts Nevis Anguilla National Bank Limited	.....	\$2.20
St Lucia Electricity Services Limited	.....	\$25.00
S. L. Horsford & Company Limited	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

### **How are securities traded on the ECSE?**

The ECSE provides a primary and a secondary market for trading securities. In the primary market, a public company or government sells its securities for the first time to investors to raise capital to support its operations. The funds generated from this sale of securities go to the issuer. In the secondary market, investors buy and sell securities among themselves. The proceeds from this trading activity go to the investors, not back to the original issuer.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**