

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 July 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the Eastern Caribbean Home Mortgage Bank's 1-year bond auctioned on the ECSE's primary market platform raised \$30.0 million. The competitive uniform price methodology used, resulted in an interest rate of 2.75%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.10
Dominica Electricity Services Limited	 \$4.00
East Caribbean Financial Holding Company Ltd	 \$6.90
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$10.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$45.00
St Kitts Nevis Anguilla National Bank Limited	 \$2.10
St Lucia Electricity Services Limited	 \$24.00
S. L. Horsford & Company Ltd	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

And today's financial tip:

## Why do companies hold annual general meetings?

Annual general meetings, commonly referred to as AGMs, are held once a year to ensure that shareholders have an opportunity to exercise their ownership rights. At a typical AGM the board of directors' report on the company's performance over the prior year, shareholders vote on the appointment of directors and auditors, and also vote on the distribution of dividends recommended by the company's management.

Join us next time for the Eastern Caribbean Securities Exchange trading report.