

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 8 September 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market.

The Government of St Vincent and the Grenadines' \$20 million 91-day Treasury bill, which auctioned on the Regional Government Securities market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$2.72 million. A uniform price auction methodology was used and the resulting discount rate was 5.81 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.96
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.25
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

Can I use securities as collateral if I am a joint owner?

Yes, but it is only possible if the other joint owner or owners, agree to charge the securities. All the holders would have to sign the paperwork required for charging the securities and, of course, they would lose the ability to trade those securities until you have fully re-paid the loan and the charge is released.

Join us next time for the Eastern Caribbean Securities Exchange trading report.