

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 5 May 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 4391 ECFH Global Investment Solutions shares traded at \$12.50, 200 Republic Bank Grenada Ltd shares traded at \$55 and 4,886 Bank of Nevis shares traded at \$6.10 all unchanged from their previous market close.

Also, The Government of St. Vincent & the Grenadines' 91-day, \$20 million Treasury bill issue, auctioned on the Regional Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$3.1 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.10
Cable & Wireless St Kitts & Nevis Limited	 \$6.50
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$12.50
Grenada Electricity Services Limited	 \$11.00
GraceKennedy	 \$4.25
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.97
St Lucia Electricity Services	 \$25.00
S. L Horsford & Company	 \$2.00
Trinidad Cement Limited	 \$3.55
TDC	 \$2.10

And today's financial tip:

What is meant by Sovereign Debt?

The term sovereign debt is often used to refer to government securities like bonds and treasury bills, but it also refers to government debt of any kind, such as loans from a commercial bank.

Join us next time for the Eastern Caribbean Securities Exchange trading report.