



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 30 September 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 4,300 St Kitts Nevis Anguilla National Bank shares traded at \$3.00 unchanged from its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.95
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **Why would an issuer use an underwriter?**

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**