



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 2 July 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 520 Bank of Nevis Ltd shares traded at \$5.80 unchanged from its previous market close, 12,000 TDC shares traded at \$2.20 up twenty cents or 10.00% since its last traded price and 1,201,000 units of the Government of St Vincent and the Grenadines' 91-day Treasury Bill VCB050809 crossed the market at 5.82%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.80
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.30
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.97
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.25
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.20

### **And today's financial tip:**

#### **What is meant by the term discretion in securities markets?**

Discretion is the freedom an investor gives to a broker to use his judgment regarding the execution of an order. Discretion can be both limited and unlimited. An example of limited discretion, a broker is given a price range within which he can use his judgment in executing the order. An example of an unlimited discretion, a broker is not given an exact price or range to execute the order.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**