



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 2 February 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,500 S. L. Horsford & Company Ltd shares traded at a low of \$1.75 and at a high of \$2.00, closing at \$2.00.

Here are the latest closing prices for the equities listed on the ECSE:

|   |       |         |
|---|-------|---------|
| Bank of Nevis                             | ..... | \$6.00  |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$6.00  |
| Dominica Electricity Services             | ..... | \$3.00  |
| East Caribbean Financial Holding Company  | ..... | \$14.99 |
| FirstCaribbean International Bank         | ..... | \$5.50  |
| Grenada Electricity Services Limited      | ..... | \$11.00 |
| GraceKennedy                              | ..... | \$3.75  |
| Grenreal Property Corporation Limited     | ..... | \$5.40  |
| Republic Bank (Grenada) Limited           | ..... | \$55.00 |
| St Kitts Nevis Anguilla National Bank     | ..... | \$2.49  |
| St Lucia Electricity Services             | ..... | \$25.00 |
| S. L. Horsford & Company                  | ..... | \$2.00  |
| Trinidad Cement Limited                   | ..... | \$3.55  |
| TDC                                       | ..... | \$2.15  |

### **And today's financial tip:**

#### **What is a secured bond?**

A bond that is backed by specific assets is called a secured bond. The most common form of secured bonds are mortgage bonds; they are considered high-grade, safe investments because they are backed by real estate or physical equipment that can be sold if the issuer defaults. However, bonds are also secured using the revenues created by projects.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**