

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 26 March 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,000 Bank of Nevis shares traded at \$6.50 up forty cents or 6.56% since its last traded price, 6,050 St Kitts Nevis Anguilla National Bank shares traded at \$2.98 and 10,000 TDC shares traded at \$2.10 both unchanged from their previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.50
Cable & Wireless St Kitts & Nevis Limited	 \$6.50
Dominica Electricity Services	 \$2.25
East Caribbean Financial Holding Company	 \$12.50
Grenada Electricity Services Limited	 \$11.00
GraceKennedy	 \$4.25
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.98
St Lucia Electricity Services	 \$25.00
S. L Horsford & Company	 \$2.00
Trinidad Cement Limited	 \$3.55
TDC	 \$2.10

And today's financial tip:

Why do organizations issue bonds instead of taking a loan from the bank?

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.