



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 23 June 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 4,500 Bank of Nevis shares traded at \$6.00, unchanged from its last market close, 100 East Caribbean Financial Holding Company shares traded at \$15.00 up \$2.50 or 20.00% on its last traded price and 10,000 units of the Government of Saint Lucia's 6-year US dollar bond FLG060216 traded at 7.25%.

On the Regional Government Securities Market, the Nevis Island Administration raised \$20 million via a 365-day Treasury bill auctioned on the primary platform of the Eastern Caribbean Securities Exchange. A competitive uniform price auction methodology was used and the resulting interest rate was 6.75%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.90
Dominica Electricity Services	.....	\$2.50
East Caribbean Financial Holding Company	.....	\$15.00
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.97
GraceKennedy	.....	\$3.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **What is a Sinking Fund?**

A sinking fund is a fund set aside for redeeming a future financial obligation such as a bond issue. Periodic payments are made to the sinking fund and the money in the fund may also be invested in income-producing securities, with the objective of accumulating sufficient funds to meet the obligation by its maturity date.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**