

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 22 September 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 485 ECFH shares traded at \$14.95 and 570 CWKN shares traded at \$6.00 both unchanged from their previous traded prices.

Also, the Government of St Lucia's \$11 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$3.54 million. A uniform price auction methodology was used and the resulting discount rate was 5.19 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.95
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

What is meant by settling a trade?

In securities markets settling a trade is the process of transferring securities to the buyer and monies to the seller after a trade has taken place. In the Eastern Caribbean Securities Market that process, also referred to as settlement, takes place on the working day following the trade. This is referred to as T+1 settlement, T being trade day and +1 meaning one day after.

Join us next time for the Eastern Caribbean Securities Exchange trading report.