

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 21 September 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 50 SKNB shares traded at \$3.00, 100 RBGL shares traded at \$55.00 and 25 ECFH shares traded at \$14.95 down one cent or .07%.

The Government of Antigua and Barbuda's \$15 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$3.18 million. A uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.50
Cable & Wireless St Kitts & Nevis Limited	 \$6.00
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$14.95
First Caribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
GraceKennedy	 \$4.25
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$3.00
St Lucia Electricity Services	 \$25.00
S. L Horsford & Company	 \$2.00
Trinidad Cement Limited	 \$3.55
TDC	 \$2.10

And today's financial tip:

How do governments sell treasury bills on the Regional Government Securities Market?

Treasury bills are sold through a uniform price auction where the yield or price is determined by competitive bidding by investors. Those bids that offer the government the best price will be awarded the securities until the issue is fully taken up and each successful investor pays the same price for their securities.

Join us next time for the Eastern Caribbean Securities Exchange trading report.