



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 20 April 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 65 Bank of Nevis shares traded at \$6.10 up ten cents or 1.67% and 1,000 St Kitts Nevis Anguilla National Bank shares traded at \$2.95 down four cents or 1.34%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$2.25
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.95
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **What is a Mortgage?**

A mortgage is a device used to create a lien on real estate by contract. It is used as a method by which individuals or businesses can buy residential or commercial property without paying the full value upfront. The borrower uses a mortgage to charge the property to the lender as security against the debt.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**