



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 19 May 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

The Government of Antigua and Barbuda raised \$12,775 million via a 91-day Treasury bill issue auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange. Seven brokerage firms participated in this auction and placed a total of 14 bids. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.40
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.97
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

Why do organizations issue debt?

In order to obtain money for expansion and the development of goods and services organizations may raise money using a range of financial instruments for short, medium and long-term periods. When an organisation issues debt its repayment conditions are usually more manageable than the repayment conditions offered by banks.

Join us next time for the Eastern Caribbean Securities Exchange trading report.