



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 May 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 30,000 units of the Government of St Vincent and the Grenadines' 10-year bond VCG100816 traded at 7.50%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.40
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.97
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **Why do Organisations issue equity?**

Organisations need to raise capital for a number of different reasons, for example, capital injection. The money needed can be acquired from the organisation's profit or an issuance of shares (equity) thus enhancing the organisation's reserves/retained earnings. In issuing equity the organization's public profile is enhanced and its debt level is minimized.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**