



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 March 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 250 TDC shares traded at \$2.10, up ten cents or 5.00% since its last traded price.

Also, The Government of St Lucia's 91-day, \$11 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over subscribed. A competitive uniform price auction methodology was used and the resulting discount rate was 5.499 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$2.25
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.98
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

What's the difference between equity and debt financing?

Equity and debt financing are both methods by which a business can raise funds. Debt financing is obtained by taking a commercial loan or selling bonds, bills or notes to investors, while equity financing is obtained by issuing shares. In the first case the business will have to repay its creditors while in the latter case the shareholders are part-owners of the company and their return is dependent on the company's future performance.

Join us next time for the Eastern Caribbean Securities Exchange trading report.