



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 June 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

The Government of Antigua and Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed. Broker dealers from 6 licensed intermediaries placed a total of 21 bids, ranging from \$5,000 to \$6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$15.00
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.75
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.20

### **And today's financial tip:**

#### **Why would an issuer use an underwriter?**

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**