



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 March 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 200 Dominica Electricity Services Limited shares traded at \$2.25, up twenty-five cents or 12.50% since its last traded price.

Also, The Government of Antigua and Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was fully subscribed. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

| | | |
|---|-------|---------|
| Bank of Nevis | ..... | \$6.10 |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$6.50 |
| Dominica Electricity Services | ..... | \$2.25 |
| East Caribbean Financial Holding Company | ..... | \$12.50 |
| Grenada Electricity Services Limited | ..... | \$11.00 |
| GraceKennedy | ..... | \$4.25 |
| Grenreal Property Corporation Limited | ..... | \$5.40 |
| Republic Bank (Grenada) Limited | ..... | \$55.00 |
| St Kitts Nevis Anguilla National Bank | ..... | \$2.98 |
| St Lucia Electricity Services | ..... | \$25.00 |
| S. L Horsford & Company | ..... | \$2.00 |
| Trinidad Cement Limited | ..... | \$3.55 |
| TDC | ..... | \$2.00 |

And today's financial tip:

What does a Credit Rating Agency do?

A credit rating agency publishes credit ratings for companies and governments based on an analysis of their credit worthiness. Credit rating systems generally range from triple A at the high end to D (for default) at the low end. These agencies play a useful role in financial markets, offering investors the benefit of their research and expertise in making investment decisions.

Join us next time for the Eastern Caribbean Securities Exchange trading report.