

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 June 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 100 Republic Bank (Grenada) Limited shares traded at \$57.00, unchanged from its previous traded price.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines \$20M 91-day Treasury bill issue auctioned on the primary platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$8.275M. A competitive uniform price auction methodology was used and the resulting interest rate was 4.75%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.90
Dominica Electricity Services	.....	\$2.50
East Caribbean Financial Holding Company	.....	\$12.50
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.97
GraceKennedy	.....	\$3.75
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.49
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

Why do organizations issue bonds instead of taking a loan from the bank?

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.