



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 July 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market the Government of Grenada auctioned a 365-day \$35 million Treasury bill issue which was over subscribed by \$9.373 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$15.00
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.25

### **And today's financial tip:**

#### **Why do organizations issue debt?**

In order to obtain money for expansion and the development of goods and services organizations may raise money using a range of financial instruments for short, medium and long-term periods. When an organisation issues debt its repayment conditions are usually more manageable than the repayment conditions offered by banks.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**