

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 16 March 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 300 East Caribbean Financial Holding Company Limited shares traded at \$14.50, unchanged from its previous traded price.

On the Regional Government Securities Market the Government of St Vincent and the Grenadines' \$20 million 91-day Treasury bill auctioned on the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$74,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.5%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$2.97
East Caribbean Financial Holding Company	.....	\$14.50
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$3.75
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.50
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.09

### **And today's financial tip:**

#### **What is an interest rate?**

Interest rate is the rental price of money. When a resource or asset is borrowed, the borrower pays interest to the lender for the use of it. The interest rate is the price paid for the use of money for a period of time.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**