



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 14 May 2010 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill issue auctioned on the primary platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$15.163 million. A competitive uniform price auction methodology was used and the resulting interest rate was 4.50%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$2.90
East Caribbean Financial Holding Company	.....	\$14.00
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.98
GraceKennedy	.....	\$3.75
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.49
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **What is a bond?**

A bond is an agreement by the issuer to repay to the investor the amount borrowed plus interest, over a specified period of time. If you issue a bond then you are borrowing money. If you invest in a bond then you are lending money.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**