

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 14 January 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,100 East Caribbean Financial Holding Company Limited shares traded at a high of \$14.98 and at a low of \$14.96 closing at \$14.96, unchanged from its previous traded price.

Also, The Government of St Vincent & the Grenadine's 91-day, \$20 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$7.169 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.00
Cable & Wireless St Kitts & Nevis Limited	 \$6.00
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$14.96
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
GraceKennedy	 \$3.75
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.01
St Kitts Nevis Anguilla National Bank	 \$2.50
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.75
Trinidad Cement Limited	 \$3.55
TDC	 \$2.10

## And today's financial tip:

## Do companies have to pay shareholders dividends each year?

No. Companies are not obligated to pay dividends to their shareholders. However, profitable companies usually pay out a portion of their yearly profit in dividends. These companies are often considered more desirable by investors and thus command a better share price.

## Join us next time for the Eastern Caribbean Securities Exchange Trading Report.