

EAST CARIBBEAN FINANCIAL HOLDING COMPANY

Unaudited Consolidated Balance Sheet

As at March 31st, 2012

(Expressed in Eastern Caribbean Dollars)

	Unaudited Feb-12	Unaudited Mar-12	Unaudited Mar-11	Budgeted Mar-12	Prior Year Variance %	Budget Variance %
Assets						
Cash and balances with Central Bank	130,151,646	136,146,931	270,095,164	150,943,307	-50%	-10%
Due from other banks	429,945,311	502,198,219	678,428,860	294,326,586	-26%	71%
Deposits with non-bank financial institutions	898,328	117,926	1,367,940	1,117,000	-91%	-89%
Treasury bills	4,747,507	4,747,507	16,102,887	5,400,000	-71%	-12%
Loans & Advances to customers - Productive	1,690,997,055	1,688,718,325	1,684,052,046	1,745,195,872	0%	-3%
Loans and Advances Nonproductive	231,118,754	234,649,614	150,636,208	223,750,070	56%	5%
Provision for loan losses	(68,786,275)	(70,094,268)	(56,278,911)	(70,026,892)	25%	0%
Unearned interest on discount loans	(738,598)	(742,897)	(1,097,345)	(931,760)	-32%	-20%
Investments held to maturity	97,532,875	96,923,694	124,188,257	98,488,935	-22%	-2%
available for sale	361,288,658	399,496,430	297,022,470	429,042,627	35%	-7%
Investments held for trading	9,715,857	9,557,215	8,705,097	12,927,673	10%	-26%
Pledged assets	92,519,141	92,477,025	64,109,739	89,067,892	44%	4%
Investment in associated undertaking	12,572,329	12,572,329	12,602,902	12,665,329	0%	-1%
Investment in SVG	0	0	0	0	-100%	0%
Property plant and equipment	150,081,076	151,583,158	113,843,412	156,873,885	6908%	-3%
Intangible Asset arising on Acquisition	10,223,885	10,223,885	10,438,000	10,223,885	10%	0%
Loan to related parties	0	0	0	0	-100%	0%
Due from related parties	1,817	2,092,187	0	1,903,137	-85%	10%
Due from agents, brokers and policyholders	1,815,771	1,748,077	2,162,858	1,598,182	-49%	9%
Claims recoverable	5,578,532	4,779,433	9,310,471	4,093,669	32%	17%
Other assets	46,918,511	46,407,714	49,150,097	43,128,439	1238%	8%
Investment Properties	17,360,831	17,663,861	13,922,710	13,922,710	-99%	27%
Income tax recoverable	6,357,308	7,144,573	3,442,208	5,992,786	0%	19%
Deferred tax asset	7,842,934	7,842,934	3,613,974	6,861,660	0%	14%
Retirement Benefit Asset	3,864,580	3,864,580	3,467,247	3,555,522	-100%	9%
Total assets	3,242,007,833	3,360,118,452	3,459,286,292	3,240,120,514	-3%	4%
Liabilities						
Due to customers	2,261,720,738	2,409,706,879	2,464,841,747	2,182,727,844	-2%	10%
Due to banks	61,900,939	59,592,460	33,135,137	37,849,217	80%	57%
Other fund raising instruments	257,845,261	258,972,634	263,034,317	304,135,639	-2%	-15%
Borrowings	172,962,380	150,003,601	226,956,827	235,472,757	-34%	-36%
Unearned Insurance Premiums	9,743,515	8,692,705	13,023,244	8,172,033	-33%	6%
Due to Reinsurers	2,494,543	1,604,899	2,684,639	1,167,651	-40%	37%
Other Liabilities	58,875,308	54,066,143	53,997,539	49,069,056	0%	10%
Due to Related Parties	0	0	0	2,314,337	-100%	-100%
Dividends Payable	281,681	281,508	284,401	283,229	75%	-1%
Income Taxes Payable	1,266,131	1,053,680	161,267	1,006,024	0%	5%
Deferred Tax Liabilities	3,044,434	3,044,434	0	3,044,433	-100%	0%
Total Liabilities	2,830,134,930	2,947,018,943	3,058,119,117	2,825,242,220	-4%	4%
Shareholders' Equity						
Share capital	174,231,060	174,231,060	174,231,060	174,231,060	0%	0%
Contributed capital	3,493,288	3,493,288	3,117,548	(371,031)	12%	-1042%
Unrealized gain/loss on Investments	(2,396,504)	(1,912,660)	(574,957)	(690,412)	233%	177%
Revaluation reserves	13,855,322	13,855,322	13,855,322	13,855,322	0%	0%
Reserves	142,875,252	142,875,252	142,357,933	139,730,379	0%	2%
Retained Earnings	30,442,520	30,226,675	15,094,539	32,744,239	100%	-8%
Profit for the period	5,230,254	5,858,630	9,344,769	8,771,255	-37%	-33%
Parent's Shareholders' Equity	367,731,192	368,627,567	357,426,214	368,270,812	3%	0%
Minority Interest	44,141,711	44,471,942	43,740,961	46,607,482	2%	-5%
Total shareholders' Equity	411,872,903	413,099,509	401,167,175	414,878,294	3%	0%
Total Equity and Liabilities	3,242,007,833	3,360,118,452	3,459,286,292	3,240,120,514	-3%	4%