

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 14 May 2015 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day T-bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.499%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	******	\$4.20
Cable & Wireless St Kitts & Nevis Limited	******	\$4.10
Dominica Electricity Services Limited	******	\$4.10
East Caribbean Financial Holding Company Ltd	******	\$5.99
FirstCaribbean International Bank		\$5.75
Grenada Electricity Services Limited	**********	\$10.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited	********	\$44.99
St Kitts Nevis Anguilla National Bank Limited	*******	\$2.38
St Lucia Electricity Services Limited		\$25.00
S. L. Horsford & Company Limited		\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.50

And today's financial tip:

## What is a Credit Rating?

A credit rating is an evaluation of the credit worthiness of individuals and corporations. It is based on their history of borrowing and repayment, as well as their net worth. A corporation's credit rating is an assessment of whether it will be able to meet its commitments to bond holders and other investors, while an individual's credit rating is an assessment of whether they will meet obligations such as credit card payments, commercial loans, etc.

Join us next time for the Eastern Caribbean Securities Exchange trading report.