

FINANCIAL STATISTICS

DOMINICA ELECTRICITY SERVICES LIMITED

December 31st, 2007 (expressed in Eastern Caribbean Dollars)

	2007	2006	2005	2004	2003
SUMMARIZED BALANCE SHEET (EC\$ 000)					
ENERGY SOLD (kWh x 1000)	71,421	69,571	67,789	66,419	62,735
REVENUE/ENERGY SOLD (EC cents)	109.25	105.57	98.29	87.56	82.27
Share Capital	10,417	10,417	10,417	10,417	10,417
Retained Earnings	37,003	32,487	28,051	23,145	20,171
Deferred Credits	16,417	16,888	17,226	17,773	18,610
Long Term Liabilities	34,890	35,940	35,673	33,091	31,578
	98,781	95,732	91,367	84,426	80,777
Fixed Assets (Net)	88,511	83,127	83,288	75,252	76,883
Capital Wip	636	2,930	300	710	468
Current Assets	23,863	25,463	20,856	20,809	20,446
Current Liabilities	(14,229)	(15,788)	(13,077)	(12,345)	(17,020)
	98,781	95,732	91,367	84,426	80,777
EXPENSES					
Operating Expenses	12,261	12,608	11,669	11,158	11,991
Fuel	35,095	30,971	25,884	17,698	13,471
Maintenance	6,043	4,015	4,465	3,324	3,096
Administration	7,424	9,134	8,675	11,940	10,012
Depreciation	6,628	6,770	6,349	6,368	6,216
	67,451	63,498	57,041	50,488	44,786
OPERATING REVENUE					
Electricity sales	49,397	47,384	46,458	44,837	42,918
Fuel surcharge	28,627	26,063	20,171	13,321	8,691
Other	698	528	698	644	682
	78,722	73,975	67,327	58,802	52,291
Operating Income	11,217	10,477	10,286	8,313	7,505
Interest Charges	(2,240)	(2,378)	(2,689)	(3,029)	(3,571)
Other Charges & Credits	(716)	43	51		
Amortization Of Capital Grants	527	764	632	632	632
Realised Exchange Gain (Loss)	(39)	(85)	172	(23)	(111)
Unrealised Exchange Gain (Loss)	(108)	(207)	256	(543)	(1,108)
Taxation	(2,616)	(2,616)	(2,535)	(1,752)	(1,349)
NET INCOME	6,078	5,999	6,172	3,598	1,998
Dividend	1,563	1,563	1,250	625	625
Reinvested Earnings	4,516	4,436	4,922	2,973	1,373
Rate Based (Average Fixed Assets)	85,819	83,207	79,270	76,068	76,226
Return On Average Fixed Assets	13.13%	12.59%	12.98%	10.93%	9.85%
Debt/Equity Ratio	1.35	1.55	1.65	1.79	2.07
Current Ratio	1.68	1.61	1.59	1.69	1.20
Collection Period (Days)	57	82	69	82	81