



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 29<sup>th</sup> August 2007.

Today on the Eastern Caribbean Securities Market, 100 shares of Bank of Nevis traded at \$5.50 per share and 300 shares of East Caribbean Financial Holding Company traded at \$12.50 per share, both holding firm on their previous market close, and on the Regional Government Securities Market, the Government of Antigua and Barbuda auctioned \$17 million in 91-day treasury bills. The auction was fully subscribed, with bids ranging from \$5,000 to \$6,456,000 totalling \$26,364,000. Eight brokerage firms participated: ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, Caribbean Money Market Brokers Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, National Mortgage & Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

### **And today's financial tip:**

**If I am seeking assistance from a financial institution and wish to use my securities as collateral do I have to charge my entire holdings or only a part of my holdings?**

No you do not have to charge your entire holdings if the value exceeds your loan amount. When charging your securities for a loan, the number of securities charged is based on the loan amount. If you hold securities in excess of the value of the loan amount only the equivalent number of shares will be charged.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**