



ECSE DAILY TRADING REPORT

Welcome to the ECSE daily trading report for 20th November 2007.

On the Eastern Caribbean Securities Market today, there were no trades, while on the Regional Government Securities Market, the Government of Saint Lucia 10 year, thirty million Eastern Caribbean dollars (EC\$30M) Bond issue, was fully subscribed.

Licensed intermediaries placed a total of 7 bids, ranging from \$10,000 to \$23,216,000. A fixed price auction methodology was used at an interest rate of 7.50%.

The brokerage firms of Bank of St Lucia Ltd, Caribbean Money Market Brokers Ltd, National Bank of Anguilla Ltd and National Commercial Bank (SVG) Ltd participated in this auction.

And today's financial tip:

What is a trade?

In securities markets a trade is a transaction involving one investor buying a security from another investor. For example, Tom may have 500 BON shares to sell and at the same time Jane may want to buy 500 BON shares. If Tom and Jane come together, agree on a price for the BON shares, and exchange money for securities then a trade has taken place. In some markets Tom and Jane may have to find each other directly, while in other markets – like ours – this happens through a securities exchange that brings buyers and sellers together.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.