

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 7 January 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis		\$6.26
Cable & Wireless St Kitts & Nevis Limited		\$6.50
Dominica Electricity Services		\$3.00
East Caribbean Financial Holding Company		\$12.50
Grenada Electricity Services Limited		\$11.00
GraceKennedy		\$4.25
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank		\$2.99
St Lucia Electricity Services		\$25.00
S. L Horsford & Company	•••••	\$2.00
Trinidad Cement Limited		\$3.55
TDC		\$1.90

## And today's financial tip:

## What is an Index?

An Index is a statistical measure of change in an economy or a securities market. In the case of financial markets, an index is essentially an imaginary portfolio of securities representing a particular market or a portion of it. Movements of the index are expressed in terms of a change from a base value, so the percentage change is more important than the actual numeric value. For example, knowing that a stock exchange is at 500 doesn't tell you much, but knowing that the index has risen 30% over the last year to 500 gives a much better idea of its performance.

Join us next time for the Eastern Caribbean Securities Exchange trading report.