



ECSE DAILY TRADE REPORT

Welcome to the ECSE daily trading report for 30th November 2007.

On the Eastern Caribbean Securities Market today, there were no trades, while on the Regional Government Securities Market, the Government of Antigua and Barbuda auctioned \$176 million in 91-day treasury bills. The auction was fully oversubscribed, with bids ranging from \$7,000 to \$5,500,000, totalling \$21,029,000. A total of 15 bids were entered for this issue by the brokerage firms: Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage & Finance Company of Dominica Ltd and ABI Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0%.

And today's financial tip:

What is currency risk?

Currency risk is the risk experienced by business operations or investments when exchange rates change. For example, someone with investments in Jamaica would experience a loss if the exchange rate of the Jamaican dollar decreased in value to the EC dollar. On the other hand, the investor experiences a gain or profit if the exchange rate of the Jamaican dollar increased in value to the EC dollar.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.