



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 January 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 800 shares of East Caribbean Financial Holding Company traded at \$12.50, down thirteen cents or 1.03% on its last traded price and 3,631 TDC shares traded at \$2.05 unchanged from its previous market close.

Also, on the Regional Government Securities Market the Government of St Vincent and the Grenadines auctioned a 91-day \$20 million Treasury bill issue that was oversubscribed by \$235,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.75
Dominica Electricity Services	.....	\$2.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.75
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.05

And today's financial tip:

What are preferred shares?

Preferred shares represent partial ownership in a company, but unlike ordinary shares they do not give the holder voting rights. The advantage of holding preferred shares is that they generally receive a fixed dividend and the investor is entitled to be paid before ordinary shareholders.

Join us next time for the Eastern Caribbean Securities Exchange trading report.